

TRANSMITTAL
Memorandum

~~CONFIDENTIAL~~

MEMORANDUM FOR THE DIRECTOR

5 February 1951

Through: Assistant Deputy Director
(Inspection and Security)

From: Chief, Audit Division

Submitted herewith is a report of audit of confidential funds for the period 1 January 1948 through 30 June 1949.

As indicated, the report covers transactions recorded during the 18-month period ended 30 June 1949; however, the consideration of financial practices and operating procedures and the recommendations presented with respect thereto are based on present operations. The report, therefore, represents a current account and appraisal of many of the practices and procedures followed by the Finance Branch in administering confidential funds.


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~~TOP SECRET~~